



VERGO

WHITEPAPER V1.1



Introduction

VER Token is built on Stellar Network, with speed more than 1500 transactions per second. Its need only 3-5 seconds to confirm transaction. So you will receive your VER token on your wallet in less than 5 seconds. Stellar Blockchain cost 0.00001 XLM (~ 0.000001 USD) for transaction fee. With near zero fee you can make any transactions for any price of payment.



The Problems

On 2017 data, globally 1.7 billion adult remain unbanked, so they could not access financial services. They even could not bought items on e-commerce marketplace in their country. Regulations and terms of banking systems make unbanked people could not have bank account. In many countries you must have a minimum deposit and a few documents to create bank account.

To make global transactions you must have bank account and use financial services for payment. You will charged double fees from bank and financial service for that payment. For micropayment the charged fees are too high.

Bitcoin makes global transactions more simple and easy, it needs no bank account and no financial services. But Bitcoin have scalability problem, Bitcoin blockchain can process only 7 transactions per second, while Ethereum blockchain process 15 transactions per second.

Bitcoin network is too slow, it needs an hour or more to receive a payment, and transaction fee is too expensive, the network charge 2-5 USD per transaction.

If you buy a cup of coffee for 1-3 USD and pay with Bitcoin, it charge 3-8 USD to your balance. So Bitcoin is not design for micropayment.



OUR SOLUTION

Stellar Blockchain Network can process over 1500 transactions per second, so VER Token does. VER Token needs only 3-5 seconds to receive a payment with near zero fee, so VER Token is suitable for micropayment.

VERGO Wallet

VERGO Wallet is an app that use for payment, optimizing through VERGOPAY System. Its simple and easy to use, suitable for micropayment.

For unbanked people just need to download the app to connect the world through VERGOPAY System and they can start make simple transactions to all over the world.





ROADMAP

Q2 2021 – New website : vergopay.com

Q2 2021 – New Logo

Q3 2021 – Exchange Listing

Q4 2021 - Development of VERGO Wallet App

Q4 2022 - Development of VERGOPAY System Network



VER Token Specification

Token Name : VERGO

Token Symbol : VER

Issuer Address:

GDIOJHRC5AAEPOIP4QCPVN5ERKDYKD73EVHK3RDUZS7UDWLAQJ7V3TOP

Max Supply : 27,777,000,000 VER

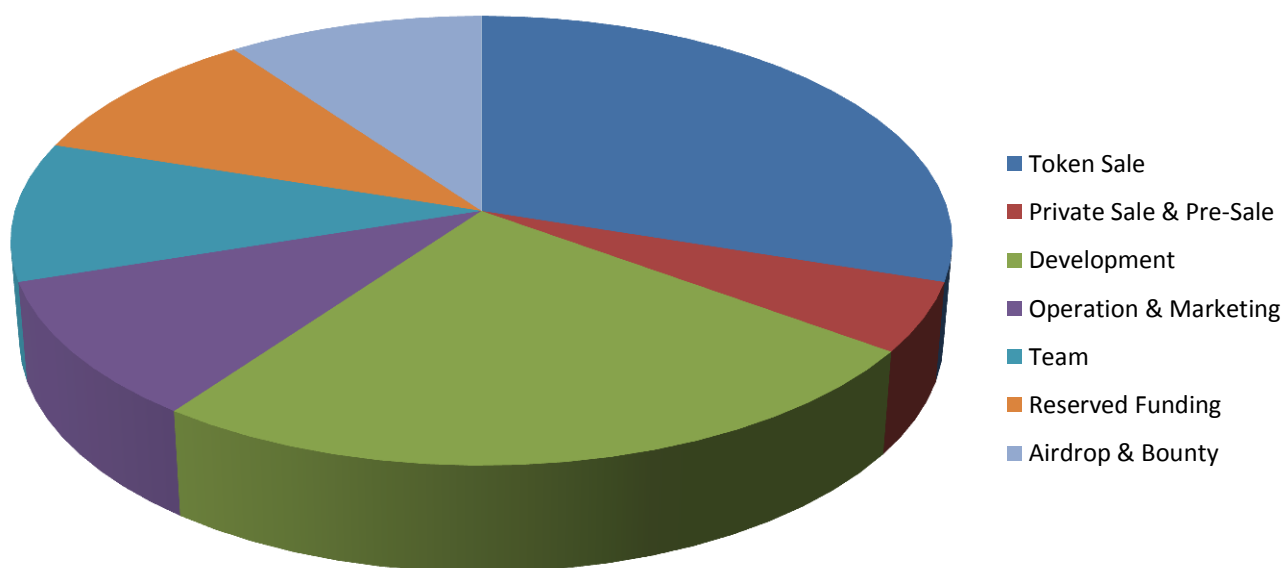
Platform : Stellar Network

VER Explorer :

<https://stellar.expert/explorer/public/asset/VER-GDIOJHRC5AAEPOIP4QCPVN5ERKDYKD73EVHK3RDUZS7UDWLAQJ7V3TOP>



VER Token Distribution





VER Exchange

Stellarport

<https://stellarport.io/exchange/GDIOJHRC5AAEPOIP4QCPVN5ERKDYKD73EVHK3RDUZS7UDWLAQJ7V3TOP/VER/native/XLM>

Stellarterm

<https://stellarterm.com/exchange/VER-GDIOJHRC5AAEPOIP4QCPVN5ERKDYKD73EVHK3RDUZS7UDWLAQJ7V3TOP/XLM-native>



Website : <https://vergopay.com>

Twitter : <https://twitter.com/vergopay>

Telegram Group : <https://t.me/vergopay>

Telegram Channel : <https://t.me/vergoann>

Instagram : <https://www.instagram.com/vergopay>

Facebook : <https://fb.me/vergopay>

Github : <https://github.com/VergeGold>

Email : info@vergopay.com